

IMPORTANT NOTICE ABOUT YOUR PENSION FUND APPEAL RIGHTS

To: All Pension Fund participants, including actives, retirees, beneficiaries, inactive, and alternate payees:

At their meeting on September 22, 2011, the Board of Trustees of the Connecticut Carpenters Pension Fund voted to change the procedures that apply to appealing denials of claims for benefits. This took effect immediately. The first level of appeal now must be made within 60 (not 90) days after a participant receives the notice of claim denial. The second level of appeal, which was mandatory non-binding arbitration, has been eliminated.

The section entitled *Appeal of a Denied Claim* on Page 31 of the Pension Fund's Summary Plan Description (2010 Edition) should be revised as follows to incorporate the new provisions and the section entitled *Arbitration of a Denied Appeal* on that same page should be deleted:

Appeal of a Denied Claim

Within **60** days after receiving a denied claim notification, you or your beneficiary may submit a written appeal of the denied claim to the Trustees. Any documents or records you have in support of your appeal should be included in your submission.

If you or your beneficiary does not file an appeal within the **60**-day period, the right to request a review of the initial claim is lost. In addition, if the appeal does not include any and all facts or arguments that you or your beneficiary know or should have known in support of the claim, you may not later request a review based on those facts or arguments.

A decision will be made by the Trustees — or may be delegated to a subcommittee of the Trustees — at:

- Their next meeting after receipt of the appeal, or
- The second meeting after receipt if the appeal is received within 30 days before the next meeting.

If there are special circumstances that require an extension of time for processing, the decision will be rendered as soon as possible, but not later than the third Trustees' meeting after the appeal is received.

In all cases, the response will explain the decision and reference the specific plan provisions on which the decision was based.

This procedure must be followed by anyone who believes he or she was not given proper consideration for benefits provided by the plan.

Pension Fund Board of Trustees
November 2011