

**VI. WITHHOLDING ELECTION FOR FEDERAL/STATE  
INCOME TAX FROM ANNUITY BENEFITS  
North Atlantic States Carpenters Annuity Fund**

INSTRUCTIONS: Federal law permits you to make a withholding election regarding your benefit. You can elect to have no withholding on hardship withdrawals or installment payments over 10 or more years. If you fail to make any election, the law requires automatic withholding in a flat amount or based on you being married and claiming three withholding allowances. Your election (or automatic withholding) will remain in effect until you change it by filing a new form with the Fund Office. If the withholding tax tables change in future years, your withholding amount will not automatically change.

Federal law permits you to make an election regarding your monthly Annuity Fund benefits, while Connecticut generally provides for mandatory income tax withholding in both lump sum and monthly benefit situations, subject to certain exceptions.

Even if you elect not to have federal or state income tax withheld, you are responsible for payment of any federal or state income tax due. You also may be subject to tax penalties if your payments of estimated tax and/or withholding, if any, are not adequate. Complete your election by checking/filling in the options you elect in each column, and supply the information that option requires. Sign and date your completed form in the space provided below and return it to the Fund Office.

*You must complete separate withholding Elections for the North Atlantic States Carpenters Pension Fund.*

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**FEDERAL TAX (Check one box)**

1.  No, do not withhold Federal Income Tax from my monthly benefit.
2.  Yes, deduct Federal Income Tax withholding from my monthly benefit.  
The number of exemptions is \_\_\_\_\_  
Single  or Married
3.  Yes, withhold at the rate in 2. above PLUS an ADDITIONAL flat amount of \$\_\_\_\_\_ per month.
4.  Yes, withhold ONLY a specific dollar amount of Federal Income Tax from my monthly benefit in the amount of \$\_\_\_\_\_.

**CONNECTICUT TAX (CT income tax withholding is mandatory)**

- For monthly distributions, you MUST submit a completed Form CT-W4P to the Fund Office or withholding is required at CT's maximum rate (6.99%) without any exemptions.
- For lump sum distributions, withholding is required at CT's maximum rate (6.99%), subject to certain special rules regarding rollovers and a distribution of all, or a portion, of your voluntary account (if you have one).

\_\_\_\_\_  
Signature

( ) \_\_\_\_\_  
Daytime Phone Number

\_\_\_\_\_  
Print name

\_\_\_\_\_  
Social Security Number