

**III. WITHHOLDING ELECTION FOR FEDERAL/CONNECTICUT
INCOME TAX FROM MONTHLY PENSION BENEFIT
New England Carpenters Pension Fund**

INSTRUCTIONS: Federal law requires you to make a withholding election regarding your pension benefit. You can elect to have no withholding. If you fail to make any election, the law requires automatic withholding based on you being married and claiming three withholding allowances. Your election (or automatic withholding) will remain in effect until you change it by filing a new form with the Fund Office. If the withholding tax tables change in future years, your withholding amount will not automatically change.

Even if you elect not to have federal or state income tax withheld, you are responsible for payment of any federal or state income tax due. You also may be subject to tax penalties if your payments of estimated tax and/or withholding, if any, are not adequate. Complete your election by checking/filling in the options you elect in each column, and supply the information that option requires. Sign and date your completed form in the space provided below and return it to the Fund Office.

You must complete a separate Election for the Southern New England Carpenters Annuity Fund.

FEDERAL TAX (Check one box)

- 1. No, do not withhold Federal Income Tax from my monthly pension.
- 2. Yes, deduct Federal Income Tax withholding from my monthly pension. The number of exemptions is _____.
Single or Married
- 3. Yes, withhold at the rate in 2. above PLUS an ADDITIONAL flat amount of \$_____ per month.
- 4. Yes, withhold ONLY a specific dollar amount of Federal Income Tax from my monthly pension in the amount of \$_____.

CONNECTICUT TAX (CT income tax withholding is mandatory for CT residents effective on and after January 1, 2018)

→ For monthly distributions you MUST submit a completed Form CT-W4P to the Fund Office or withholding is required at CT's maximum rate (6.99%) without any exemptions.

Signature

(_____)_____
Daytime Phone Number

Print name

Social Security Number