

benefit paid to such unmarried Participant's designated beneficiary upon his death. The Participant must have had at least 10 Years of Vesting Service when he died in order to be eligible for the lump sum death benefit.

AMOUNT

The amount of the Lump Sum Death Benefit shall be equal to \$100 multiplied by his Future Service Pension Credits (and fractions thereof).

EXAMPLE:

Assuming a Participant who is not married dies at age 43 with 15 Future Service Pension Credits in force on the date of his death, the Lump Sum Death Benefit payable to the Participant's designated beneficiary would be equal to 15 Future Service Pension Credits multiplied by \$100, or \$1,500.

NAMING A BENEFICIARY

If you are not married, or if your spouse consents to the waiver of the Husband and Wife form of benefit, then you may name any person as beneficiary to receive any payments due upon your death provided for in this Plan. You may also name more than one beneficiary with the consent of the Trustees. You may name a contingent beneficiary to receive death benefits if your primary beneficiary does not survive you. You can also change such designation of beneficiary at any time provided that if you elected out of the Husband and Wife Pension, your spouse must consent in writing to your change of beneficiary. The consent of a **non-spouse** Beneficiary shall not be required for any change of Beneficiary. Each designation must be made in writing on a form which may

be obtained from the Fund Office. In order for a designation form to be effective, it must be filed with the Board of Trustees prior to your death. If no designation of beneficiary form is on file with the Trustees at the time of your death or if such designation is defective, then your spouse shall be deemed to be the Beneficiary or if you are not married, your estate shall receive the death benefit payment.

If you and your designated beneficiary both die prior to receiving a total of 120 monthly payments under the Ten Years Certain and Life Pension, then the actuarial commuted value of any remaining payments, if applicable, will be paid to the last survivor's estate in a lump sum.

APPLICATION FOR BENEFITS

PENSION EFFECTIVE DATES

Pensions are usually effective on the first day of the month after an Application for Benefits is filed with the Trustees, or the first day of the month after a Participant has retired, whichever is the later date. Pension checks must be cashed within 90 days after they are issued. Until a Pension Fund check is cashed, the funds represented by that check remain Plan assets.

Once you retire and begin receiving a pension, you cannot change the type or form of that pension, even if your circumstances change.

HOW TO APPLY

The first step is to request, in writing or by phone, an Application for Benefits form from the Fund Office at the address shown on Page 66. You should complete all