

***Hours worked for each Contributing Employer times the contribution rate effective in that jurisdiction divided by total hours worked.**

If you are married, the Multi-Rate Benefit will be adjusted as described under the Husband and Wife Pension on Page 38, unless you file a rejection of the Husband and Wife Pension and your spouse consents in writing to such rejection. If you reject the Husband and Wife Pension, benefits will be paid as a Ten Years Certain and Life Pension.

NONCOMMERCIAL PENSION

Effective April 1, 1981 a Local Union may negotiate with employers who employ carpenters working in **other than** commercial construction to participate in the Pension Fund and the contribution rate negotiated with each employer may differ from the prevailing rate in the Local Union jurisdiction for commercial construction work. The noncommercial nature of the work to be performed and the language of the agreement regarding pension contributions must be approved by the Trustees. In such cases the benefit rate will depend on the Average Contribution Rate as described on Pages 22-23 under the Multi-Rate Benefit provisions of the Plan. However, **no Past Service Credit is given to carpenters who qualify for a Noncommercial Pension.**

ELIGIBILITY

You may retire on a Noncommercial Pension on the first day of any month after attaining your Normal Retirement Age and filing an Application for Benefits. Normal Retirement Age is defined as the later of age 65 or, where you commence participation in the Plan within

5 years before age 65, the 5th anniversary of your entry into the Plan as a Participant.

PENSION AMOUNT

The monthly benefit amount payable under a Noncommercial Pension is determined under the Multi-Rate Benefit provisions of the Plan as described on Page 21.

EXAMPLE

Assume that you become eligible to participate in this Plan April 1, 1986 and retire on April 1, 1996 under a Noncommercial Pension, having reached age 65. Your monthly benefit will be calculated as follows:

<u>Hours Worked in Plan Year Ended 3/31*</u>	<u>Average Cont. Rate</u>	<u>Pension Credits</u>	<u>Benefit Rate</u>	<u>Total Monthly Benefit</u>
1987-1600 @ .35	.35	1.10	\$17.50	\$19.25
1988-(600 x .30)+ (600 x .40)/1200	.35	.80	17.50	14.00
1989 1600 @ .30	.30	1.10	15.00	16.50
1990-1240 @ .40	.40	.85	20.00	17.00
1991-(500 x .40)+ (800 x .20)/1300	.28	.90	14.00	12.60
1992-1500 @ .35	.35	1.00	17.50	17.50
1993-(800 x .25)+ (600 x .30)/1400	.27	.95	13.50	12.83
1994-1500 @ .25	.25	1.00	12.50	12.50
1995-(300 x .25)+ (1200 x .50)/1500	.45	1.00	22.50	22.50
1996-1500 @ .50	.50	1.00	25.00	<u>25.00</u>
				\$169.68

*Hours worked for each Contributing Employer times the Employer's contribution rate divided by total hours worked.

If you are married, the Noncommercial Pension will be adjusted as described under the Husband and Wife Pension on Page 38, unless you file a rejection of the Husband and Wife Pension and **your spouse consents in writing to such rejection**. If you reject the Husband and Wife Pension, benefits will be paid as a Ten Years Certain and Life Pension.

You may be entitled to both a Regular Pension and a Noncommercial Pension. In such case, the amounts to which you are entitled shall be combined into a single monthly benefit amount payable either as a Ten Years Certain and Life Pension or a Husband and Wife Pension.

No Past Service Credits are provided for employment prior to the time when contributions toward a Noncommercial Pension commence. However, if you have become vested in Past Service Credits as part of your Regular Pension as the result of your work in commercial construction, you will not lose those Past Service Credits if you also earn a Noncommercial Pension benefit.

For the purpose of determining your Vested Status and whether a Break in Service has occurred, hours earned under collective bargaining agreements providing for either a Regular Pension or a Noncommercial Pension shall be combined.

EARLY RETIREMENT PENSION

ELIGIBILITY

You may retire on an Early Retirement Pension by filing an Application for Benefits with the Board of Trustees to become effective on the first day of any month after you have attained your 55th birthday and: (i) have at