

VOLUNTARY CONTRIBUTION PROCEDURES

If you are working as a carpenter under a collective bargaining agreement, or are not "highly-compensated" as defined by the Internal Revenue Service (IRS), you may make additional, voluntary contributions to the Annuity Plan if you wish to do so. Voluntary contributions cannot exceed 10% of your total compensation for covered employment for the plan year. The Fund Office may request verification of your income from covered employment and any amounts received in excess of this 10% must be returned to you. When voluntary contributions are received, a separate Voluntary Account will be established for you and the amount of the contribution will be credited to this Account. The moneys received, however, are invested with the regular Employer contributions.

Voluntary contributions are made with after-tax dollars and no tax deduction is available to you for any voluntary contributions made. However, once they are part of the trust fund any earnings will accumulate tax-free until an amount is withdrawn from your Voluntary Account.

Earnings or losses, after deduction of administrative fees, are credited on individual voluntary contributions based on the balance in the Voluntary Account. Reports given to you on the value of your Regular Account will also include the value of your Voluntary Account, if any.

You can withdraw your voluntary contributions at any time before retirement or termination of employment by filing an Application for Benefits with the Fund Office. Only the amount of your actual contributions may be withdrawn, but not more than the value of your Voluntary Account. Any net earnings will be held until retirement or termination, unless the Trustees feel it is impractical to keep the amount in the Trust Fund. When it is time to distribute any part of the value of your Voluntary Account, it will be valued as of the end of the month before the distribution is approved or, if later, the end of the month before the effective date shown on your Application for Benefits, with payment made within a reasonable time after the Application is approved. Voluntary contributions and earnings will be distributed in accordance with the rules that apply to Regular Account distributions, including the requirement of spousal consent.

Federal income tax may apply when you take a distribution from your Voluntary Account or you may be entitled to roll it over to an IRA. The Fund Office will provide you with a notice (currently entitled Your Rollover Options, with a section about payments that include after-tax contributions) containing a general description of the tax rules and a suggestion to consult a professional tax advisor.

We are enclosing a form, which must be forwarded with your contributions.

You are not required to make any voluntary contributions and they will have no effect on the amount of employer contributions to which you are entitled. Voluntary contributions, after adjustment for investment earnings or losses, administration fees and expenses, are fully vested and nonforfeitable.

TO: CONNECTICUT CARPENTERS ANNUITY FUND
10 BROADWAY
HAMDEN, CT 06518

I am enclosed my check/money order in the amount of \$_____ as a voluntary contribution to be credited to my account with the Plan. I have read the Summary Plan Description and the Statement of Voluntary Contribution Procedures and agree that my contribution shall be held subject to the rules and procedures of the Plan.

I certify that my contribution does not exceed 10% of my W-2 compensation from Contributions Employers for the preceding calendar year.

Signature of Participant

Address

Social Security Number

Date: _____