



Connecticut Carpenters Annuity Fund

10 Broadway

Hamden, Connecticut 06518

Telephone (203) 281-5511

Toll Free 1-800-922-6026

Fax (203) 230-2457

Employee Trustees

JOHN CUNNINGHAM
BRUCE LYDEM
GEORGE MEADOWS
DAVID PALMISCIANO

RICHARD S. MONARCA
Fund Director



Employer Trustees

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JOHN LEAHY
ANTHONY MINERVINI

IMPORTANT NOTICE

July 2011

To: All Participants with Annuity Fund accounts and all Pension and Health participants:

The Trustees of the Connecticut Carpenters Benefit Funds wish to notify you of the following changes to the Annuity Plan:

A. Hardship Withdrawals from Annuity Fund. The Plan permits you to take a withdrawal if you have a financial hardship relating to one of seven specified categories. Effective July 1, 2011, you will not be eligible to take a hardship withdrawal if you or any of your family members has any ownership interest in an employer that has or ever had any unresolved delinquency in contributions, interest, or costs owed to the Connecticut Carpenters Benefit Funds.

B. Break in Service Distributions from Annuity Fund. One of the ways to qualify for an Annuity Fund distribution is to incur a break in service. If you or any of your family members has any ownership interest in an employer that has or ever had any unresolved delinquency in contributions, interest, or costs owed to the Connecticut Carpenters Benefit Funds, when you are entitled to and apply for a break in service distribution after June 2011 that distribution (i) will not include contributions received in your account on or after July 1, 2011, and (ii) will not include earnings accrued in your account on and after July 1, 2011.

C. Reminder about Beneficiary Designations. PLEASE be sure your beneficiary designations are up to date for the Annuity, Pension and Health Funds, and file new forms with the Fund Office if you wish to change them. We honor the most recent completed designation on file prior to your death, except where that designation is overridden by the legal requirement to pay Annuity and Pension Fund death benefits to your spouse unless s/he has consented to your naming another beneficiary. If you need a beneficiary designation form, call the Fund Office and we will mail you a copy. We require a separate form for each Fund.

D. Names and addresses of the members of the Board of Trustees of the Annuity, Health, and Pension Funds.

Labor Trustees

John P. Cunningham
Carpenters Local #210
427 Stillson Road
Fairfield, CT 06824

Bruce Lydem
Carpenters Local #24
500 Main Street
Yalesville, CT 06492

George Meadows
Carpenters Local #43
885 Wethersfield Avenue
Hartford, CT 06114

David Palmisciano
Rhode Island Carpenters Local #94
14 Jefferson Park Road
Warwick RI 02888

Management Trustees

John W. Butts
AGC/CCIA
912 Silas Deane Highway
Wethersfield, CT 06109

Joseph Epifano
Epifano Builders, Inc.
180 Wampus Lane
Milford, CT 06460

John T. Leahy
AGC/CCIA
912 Silas Deane Highway
Wethersfield, CT 06109

Anthony J. Minervini
8 Sturges Road
Newtown, CT 06470

This Notice constitutes a Summary of Material Modifications for the Annuity, Health and Pension Funds. Please keep this Notice with your Summary Plan Description. As a reminder, all benefits are subject to amendment and/or termination as the trustees may determine to be in the best interests of the Funds' participants and beneficiaries. Contact the Benefit Office if you have any questions.

For the Board of Trustees

Richard S. Monarca
Fund Director
July 2011